

Cepsa partners with startup innovation platform Plug and Play to address future energy challenges

- **The initiative reflects the Company's commitment to promoting innovative solutions regarding future challenges for the energy industry**

Cepsa today announced a partnership with Silicon Valley based startup innovation platform Plug and Play to help address challenges in the future energy landscape. The partnership focus areas include the digitalization of the energy value chain, mobility and home energy solutions.

The agreement is testament to Cepsa's investment in innovation to meet the energy challenges of the future. Plug and Play is an innovation platform uniting companies and connecting them to the unique resources in Silicon Valley, in Germany, through StartupAutobhan, and other major technology hubs across the world.

Cepsa is committed to working closely with startups in order to reach these goals. This initiative reflects the company's commitment to promote innovative solutions related to future energy challenges.

"Our goal is to build a close relationship with the startup community to help drive the development of the energy solutions our customers require in the 21st century," said Héctor Perea, Cepsa's Director of Strategy.

"We are thrilled to welcome our newest partner Cepsa to the Plug and Play corporate ecosystem," said Jackie Hernández, SVP of operations at Plug and Play. "This partnership plays a significant role in expanding our global footprint to the Spanish market."

Wade Bitaraf, founder of Energy & Sustainability practice at Plug and Play, commented: "We have seen a major transformation in the energy industry over the past five years. Our partners in the Oil and Gas sector collaborate with us to accelerate the adoption of new technologies that reduce environmental impact and increase operational efficiency while maximizing business opportunities."

Cepsa is a global energy company, which operates in an integrated manner at all stages of the hydrocarbon value chain as well as manufacturing products from plant-based raw materials and having a presence in the renewable energy sector. Mubadala Investment Company, one of the world's largest sovereign wealth funds, is its sole shareholder.

It has more than 85 years of experience and a team of around 10,000 professionals, with technical excellence and the ability to adapt. It is present on all five continents through its Exploration and Production, Refining, Chemical, Marketing, Gas and Electricity, and Trading divisions.

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services, and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in over 20 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 6,000 startups and 220 official corporate partners, we have created the ultimate startup ecosystem in many industries. We provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club, PayPal, SoundHound, and Zoosk. For more information, visit www.plugandplaytechcenter.com

STARTUP AUTOBAHN powered by Plug & Play is a neutral innovation platform moderating an in-depth and curated collaboration between core partners from industry, Investment firms and mentors to help the growth of startup companies. STARTUP AUTOBAHN runs two three-month programs per year each followed by an EXPO Day. The program is stage-agnostic with a later-stage focus, designed to accelerate startups. STARTUP AUTOBAHN is providing all the support startups need to realize their vision faster: Space, tools, people, resources and access to a valuable network of corporations, investors, mentors, universities and government representatives. Plug & Play Techcenter, the Silicon Valley accelerator and investor, is facilitating this joint project together with Plug and Play Germany GmbH, Daimler AG, ARENA2036, University of Stuttgart, Hewlett Packard Enterprise, DXC Technology, ZF Friedrichshafen, BASF, Porsche, Deutsche Post DHL Group, and Webasto. Along with the ecosystem partners like Murata, HELLA, BENTELER, The Linde Group, AGC Glass Europe, Wieland Ventures, PostNL, as well as, Jardine Matheson Limited, Startups from all over the world are invited to submit their applications for the accelerator program on the future of mobility and Industry 4.0.

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Cepsa - Communications

medios@cepsa.com

Tel.: (34) 91 337 62 02

www.cepsa.com

Tel.: (34) 91 337 60 00